

EXHIBIT A

TELLER'S REPORT

THE SURF CLUB OF MARCO CONDOMINIUM ASSOCIATION

May 7, 2010

There were 891 unit weeks represented, both in person and by proxy, out of a possible 2,244 unit weeks, which represents 39.7% owner response.

WAIVER OF STATUTORY FUNDING OF RESERVES: There were 772 votes to waive the statutory funding of reserves and 44 votes not to waive the statutory funding of reserves. Waiver of statutory funding of the reserves was approved therefore the reserve funding will remain at the level approved in the 2010 budget.

ELECTION: There were 5 candidates seeking election to fill the two seats available on the Board of Directors. The candidates receiving the highest number of votes were Mr. Jim McCanna and Mrs. M.T. Myers who were elected for a two-year term.

The current Board of Directors is Bill Chandler, Jim McCanna and M.T. Myers.

Congratulations to Mr. McCanna and Mrs. Myers on their election. Thanks to the owners who participated in the election and the meeting.