

Approved 4-23-2009

**THE SURF CLUB CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
FEBRUARY 13, 2009**

The meeting was called to order at 9:00 a.m. at Hilton Grand Vacations Regional Office, Marco Island, Florida. Board members in attendance via telephone were: Bill Chandler, Jim McCanna and Joe McCluskey. Attending from Hilton Grand Vacations (HGV) were: Sharry Luneke – Resort Manager, Randy Piatt – Regional Vice President, Lael Kilpatrick – Regional Manager Resort Operations (via telephone) and Riki Martin – Administrative Assistant and Acting Recording Secretary for this meeting.

APPOINTMENT OF RECORDING SECRETARY

MOTION was made by Mr. McCanna and seconded by Mr. McCluskey to appoint Riki Martin as recording secretary for this meeting. Mr. Chandler voted aye, Mr. McCanna voted aye and Mr. McCluskey voted aye. **Motion carried unanimously.**

APPROVAL OF AGENDA & CERTIFICATION OF MEETING NOTICE

MOTION was made by Mr. McCluskey and seconded by Mr. McCanna to approve the agenda and certification of meeting notice. Mr. Chandler voted aye, Mr. McCanna voted aye and Mr. McCluskey voted aye. **Motion carried unanimously.**

BALLOTING PROCESS FOR ELECTION OF DIRECTORS

MOTION was made by Mr. McCanna and seconded by Mr. McCluskey to approve the balloting process as distributed. Mr. Chandler voted aye, Mr. McCanna voted aye and Mr. McCluskey voted aye. **Motion carried unanimously.** (Attached as Addendum A)

WAIVER OF STATUTORY RESERVE FUNDING

The waiver of statutory reserve funding was approved at the budget meeting October 23 & 24, 2008.

REVIEW OF HOA OWNED WEEKS

Michael J. Belle, PA will meet with the board members prior to attending the Annual meeting to give an overview of the delinquency procedures.

MEETING OF BOARD PRESIDENTS OF HGV MANAGED RESORTS ON MARCO ISLAND

The Marco Island Board of Director Presidents have a meeting scheduled with Kim Kreiger – Senior Vice President of HGV on Thursday, March 5, 2009 to discuss a resolution to the concerns over the difference between managed properties and developed properties.

The Surf Club of Marco
Board of Directors Teleconference Meeting
February 13, 2008
Page 2 of 2

Approved 4-23-2009

TIMELINE APPROVAL

MOTION was made by Mr. McCluskey and seconded by Mr. McCanna to approve the timeline as submitted. Mr. Chandler voted aye, Mr. McCanna voted aye and Mr. McCluskey voted aye. **Motion carried unanimously.**

ADJOURNMENT

MOTION was made by Mr. McCanna and seconded by Mr. McCluskey to adjourn the meeting. Mr. Chandler voted aye, Mr. McCanna voted aye and Mr. McCluskey voted aye. **Motion carried unanimously.**

Meeting adjourned at 9:10 a.m.