

Approved 3-27-2009

**CLUB REGENCY OF MARCO ISLAND
CONDOMINIUM ASSOCIATION
BOARD OF ADMINISTRATION MEETING
FRIDAY, JANUARY 9, 2009**

The meeting was called to order at 11:00 a.m. by President, Ralph Pearman at Club Regency Clubhouse, Marco Island, Florida. Board members in attendance were: Ms. Brehm, Judge Pearman, Dr. Pineno and Mr. Zimmerman. Mr. Chinavare was unable to attend the meeting. Attending from Hilton Grand Vacations (HGV) were: Anthony McHugh – Resort Manager, Roberto Trejos – Assistant to the Resort Manager, Randy Piatt – Regional Vice President – Managed Collection, Lael Kilpatrick – Regional Manager Resort Operations and Riki Martin – Administrative Assistant and Acting Recording Secretary for this meeting.

ELECTION OF OFFICERS

MOTION was made by Dr. Pineno and seconded by Ms. Brehm that the current officers be elected for another one year term. Ms. Brehm voted aye, Judge Pearman opposed, Dr. Pineno voted aye and Mr. Zimmerman voted aye. **Motion carried.**

*Ralph Pearman – President
Charles Pineno – Vice President
Jan Brehm – Secretary
Arnold Zimmerman – Treasurer*

DELINQUENCY REPORT

December 2008

Summary of Accounts

	# of Accounts	Outstanding Balance
Foreclosure Action	16	\$24,918.36
Other Action	3	\$ 7,697.92
Legal Action	0	\$
Association Owned Weeks	2	\$ 9,549.99
Total	21	\$42,166.27

PROPOSALS & DISCUSSIONS

Shaw Industries, Inc. an independent inspection agency has conducted an inspection of the carpet stains. The inspection report suggests the issue being exhibited is maintenance related and denied the claim.

ON-SITE OPERATIONS REPORT

Club Regency has received the RCI Gold Crown for 2009.

Management will present HGV recommendations to the Board on how to proceed with the Florida statute of sending out the budget to all owners 30 days prior to the budget meeting.

2009 - 2010 MEETING DATES

February 27, 2009 Teleconference Meeting @ 9:00 a.m.

July 17, 2009 Teleconference Meeting @ 9:00 a.m.

Budget Meeting October 12 & 13, 2009

Annual Meeting January 8, 2010 @ 10:00 a.m. Board Meeting @ 9:00 a.m.

ADJOURNMENT

MOTION was made by Dr. Pineno and seconded by Mr. Zimmerman to adjourn the meeting. Ms. Brehm voted aye, Judge Pearman voted aye, Dr. Pineno voted aye and Mr. Zimmerman voted aye. **Motion carried unanimously.**

Meeting Adjourned at 12:25 p.m.