

Approved 3-27-2009

**CLUB REGENCY OF MARCO ISLAND
CONDOMINIUM ASSOCIATION
BOARD OF ADMINISTRATION MEETING
FRIDAY, JANUARY 9, 2009**

The meeting was called to order at 9:25 a.m. by President, Ralph Pearman at Club Regency front office, Marco Island, Florida. Board members in attendance were: Ms. Brehm, Judge Pearman, Dr. Pineno and Mr. Zimmerman. Mr. Chinavare was unable to attend the meeting. Attending from Hilton Grand Vacations (HGV) were: Anthony McHugh – Resort Manager, Roberto Trejos – Assistant to the Resort Manager, Randy Piatt – Regional Vice President – Managed Collection, Lael Kilpatrick – Regional Manager Resort Operations and Riki Martin – Administrative Assistant and Acting Recording Secretary for this meeting.

APPROVAL OF PREVIOUS MINUTES

MOTION was made by Mr. Zimmerman and seconded by Dr. Pineno to approve the minutes of the October 2 & 3, 2008 budget meeting. Ms. Brehm voted aye, Judge Pearman voted aye, Dr. Pineno voted aye and Mr. Zimmerman voted aye. **Motion carried unanimously.**

INVESTMENT POLICY

MOTION was made by Dr. Pineno and seconded by Ms. Brehm to sign the investment policy presented by Hilton Grand Vacations. Ms. Brehm voted aye, Judge Pearman voted aye, Dr. Pineno voted aye and Mr. Zimmerman voted aye. **Motion carried unanimously.**

PROPOSALS & DISCUSSIONS

BRIDGES

The wooden footbridges at the east and west end of the water feature are aging and are in need of replacement. **MOTION was made by Mr. Zimmerman and seconded by Dr. Pineno to approve the proposal from Gulfside Docks & Lifts in the amount of \$14,952.57 to replace wooden footbridges.** Ms. Brehm voted aye, Judge Pearman voted aye, Dr. Pineno voted aye and Mr. Zimmerman voted aye. **Motion carried unanimously.**

UNIT TOE KICKS

The under counter toe kicks in six units are decomposing due to water damage in the kitchens. **MOTION was made by Dr. Pineno and seconded by Ms. Brehm to approve the proposal from EJH Cabinets & Millwork, Inc. in the amount of \$900.00 to replace six toe kicks.** Ms. Brehm voted aye, Judge Pearman voted aye, Dr. Pineno voted aye and Mr. Zimmerman voted aye. **Motion carried unanimously.**

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KITCHEN FANS

Kitchen fans are budgeted in Interior Reserves to be replaced in 2009. **MOTION was made by Mr. Zimmerman and seconded by Ms. Brehm to approve the proposal for kitchen fans from Lowe's in the amount of \$2,632.80.** Ms. Brehm voted aye, Judge Pearman voted aye, Dr. Pineno voted aye and Mr. Zimmerman voted aye. **Motion carried unanimously.**

ADJOURNMENT

MOTION was made by Dr. Pineno and seconded by Mr. Zimmerman to adjourn the meeting. Ms. Brehm voted aye, Judge Pearman voted aye, Dr. Pineno voted aye and Mr. Zimmerman voted aye. **Motion carried unanimously.**

Meeting adjourned at 9:50 a.m.